

5. FINANCIAL STATEMENTS: MOVEMENT IN RESERVES STATEMENT

	General Fund (GF) Balance	Earmarked GF Reserves	Housing Revenue Account (HRA)	Schools & Dedicated Schools Grant Reserves	Capital Receipts Reserve	Major Repairs Reserve	Capital Grants Unapplied	Total WBC Usable Reserves	WBC Unusable Reserves	Total WBC Reserves	Total Group Usable Reserves	Unusable Group Reserves	Total Group Reserves
	£,000	£,000	£,000	£,000	£,000	£,000	£,000	£,000	£,000	£,000	£,000	£,000	£,000
Balance at 31st March, 2017 brought forward	(10,036)	(44,092)	(4,923)	(4,163)	(7,994)	(3,622)	(20,702)	(95,532)	(308,376)	(403,908)	(93,323)	(301,952)	(395,275)
Movement in Reserves during 2017/18:													
(Surplus) or Deficit on the Provision of Services	82,880	0	(3,697)	0	0	0	0	79,183	0	79,183	79,614	453	80,068
Other Comprehensive Income and Expenditure	0	0	0	0	0	0	0	0	(31,205)	(31,205)	0	(31,977)	(31,977)
Total Comprehensive Income and Expenditure	82,880	0	(3,697)	0	0	0	0	79,183	(31,205)	47,978	79,614	(31,524)	49,090
Adjustments between Group Accounts and Authority Accounts	0	0	0	0	0	0	0	0	0	0	0	0	0
Adjustments between Accounting Basis & Funding Basis under Regulations (note 5)	(85,918)	0	4,731	0	2,427	0	(5,695)	(84,455)	84,455	0	(84,455)	84,455	0
Net (Increase) / Decrease before Transfers to Earmarked Reserves	(3,038)	0	1,034	0	2,427	0	(5,695)	(5,272)	53,250	47,978	(4,841)	52,931	48,090
Transfers to/from Earmarked Reserves (Note 6)	3,948	(5,386)	(168)	1,910	0	168	0	472	(472)	0	472	(472)	0
(Increase) / Decrease in 2017/18	912	(5,386)	866	1,910	2,427	168	(5,695)	(4,799)	52,778	47,978	(4,369)	54,459	48,090

Balance at 31st March 2018 carried forward 2016/17	(9,124)	(49,478)	(4,057)	(2,254)	(5,567)	(3,454)	(26,397)	(100,331)	(255,598)	(355,929)	(97,692)	(249,493)	(347,185)
	General Fund (GF) Balance	Earmarked GF Reserves	Housing Revenue Account (HRA)	Schools & Dedicated Schools Grant Reserves	Capital Receipts Reserve	Major Repairs Reserve	Capital Grants Unapplied	Total WBC Usable Reserves	WBC Unusable Reserves	Total WBC Reserves	Total Group Usable Reserves	Unusable Group Reserves	Total Group Reserves
	£,000	£,000	£,000	£,000	£,000	£,000	£,000	£,000	£,000	£,000	£,000	£,000	£,000
Balance at 31st March, 2016 brought forward	(10,370)	(32,910)	(5,815)	(6,806)	(8,824)	(3,000)	(13,411)	(81,137)	(354,986)	(436,123)	(80,117)	(349,803)	(429,920)
Movement in Reserves during 2016/17:													
(Surplus) or Deficit on the Provision of Services	17,017	0	(4,795)	0	0	0	0	12,222	0	12,222	13,456	302	13,758
Other Comprehensive Income and Expenditure	0	0	0	0	0	0	0	0	19,992	19,992	0	20,923	20,923
Total Comprehensive Income and Expenditure	17,017	0	(4,795)	0	0	0	0	12,222	19,992	32,214	13,456	21,225	34,680
Adjustments between Group Accounts and Authority Accounts	0	0	0	0	0	0	0	0	0	0	(45)	9	(36)
Adjustments between Accounting Basis & Funding Basis under Regulations (note 5)	(25,224)	0	5,688	0	831	(622)	(7,291)	(26,617)	26,618	0	(26,617)	26,618	0
Net (Increase) / Decrease before Transfers to Earmarked Reserves	(8,206)	0	894	0	831	(622)	(7,291)	(14,395)	46,610	32,215	(13,207)	47,851	34,645
Transfers to/from Earmarked Reserves (Note 6)	8,540	(11,182)	0	2,642	0	0	0	0	0	0	0	0	0
(Increase) / Decrease in 2016/17	333	(11,182)	894	2,642	831	(622)	(7,291)	(14,395)	46,610	32,215	(13,207)	47,851	34,645

Balance at 31st March 2017 carried forward	(10,036)	(44,092)	(4,922)	(4,163)	(7,994)	(3,622)	(20,702)	(95,532)	(308,376)	(403,908)	(93,323)	(301,952)	(395,275)
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COMPREHENSIVE INCOME AND EXPENDITURE STATEMENT

Restated WBC 2016/17			WBC 2017/18		
Gross Expenditure £,000	Gross Income £,000	Net Expenditure £,000	Gross Expenditure £,000	Gross Income £,000	Net Expenditure £,000
3,442	(3,049)	393	6,238	(3,178)	3,060
33,864	(29,524)	4,340	73,291	(39,396)	33,895
44,257	(13,121)	31,137	41,621	(11,918)	29,703
9,350	(15,828)	(6,477)	11,128	(15,274)	(4,146)
122,672	(21,032)	101,639	92,891	(23,080)	69,811
111,397	(104,486)	6,911	105,169	(103,726)	1,442
324,982	(187,040)	137,943	330,336	(196,571)	133,765
		0			0
		11,897			97,733
		11,552			11,097
		(149,169)			(163,411)
		12,222			79,183
		(34,960)			(15,126)
		54,952			(16,080)
		19,992			(31,206)
		32,214			47,978

GROUP COMPREHENSIVE INCOME AND EXPENDITURE STATEMENT

Gross Expenditure £,000	Gross Income £,000	Net Expenditure £,000		Gross Expenditure £,000	Gross Income £,000	Net Expenditure £,000
3,442	(3,049)	393	Continuing Operations	6,238	(3,178)	3,060
35,064	(29,444)	5,620	Chief Executive	118,493	(84,914)	33,580
44,257	(13,121)	31,137	Corporate Services	41,621	(11,918)	29,703
9,350	(15,828)	(6,477)	Customer and Localities Services	11,128	(15,274)	(4,146)
122,672	(21,032)	101,639	Housing Revenue Account	92,891	(23,080)	69,811
111,397	(104,486)	6,911	People Services	105,168	(103,726)	1,442
326,182	(186,960)	139,223	People Services - Schools Block	375,539	(242,090)	133,450
		11,897	Cost of Services			97,733
		11,807	Other Operating Expenditure			11,320
		(149,169)	Financing and Investment Income and Expenditure			(162,435)
		13,757	Taxation and Non-specific Grant Income			80,068
		0	(Surplus) or Deficit on Provision of Services			0
		13,757	Tax Expenses			80,068
		(34,960)	Group (Surplus) or Deficit			(15,126)
		55,883	Surplus or Deficit on Revaluation of Fixed Assets			(16,852)
		20,923	Actuarial (Gains) / Losses on Pension Assets / Liabilities			(31,978)
		0	Other Comprehensive Income and Expenditure			0
		34,680	Minority interest			48,090
			Total Comprehensive Income and Expenditure			



BALANCE SHEET

WBC 31st March, 2017 £,000	Group 31st March, 2017 £,000		Notes	WBC 31st March, 2018 £,000	Group 31st March, 2018 £,000
819,256	832,330	Property, Plant & Equipment	24	776,075	804,538
4,567	6,459	Investment Property	25	6,121	6,121
3,794	3,794	Intangible Assets	26	3,677	3,677
3	0	Long Term Investments	36	35	35
12,107	0	Long Term Debtors	30	12,813	0
839,728	842,584	Long Term Assets		798,721	814,371
41,078	41,078	Short Term Investments	36	51,403	51,403
171	171	Assets Held for Sale	35	1,847	1,847
35,717	35,662	Short Term Debtors	30	37,963	43,481
15,977	17,455	Cash and Cash Equivalents	41	13,739	16,214
92,943	94,366	Current Assets		104,952	112,945
0	0	Cash and Cash Equivalents	41	(2,580)	(2,580)
(2,380)	(2,380)	Short Term Borrowing	36	(4,000)	(4,000)
(41,871)	(44,946)	Short Term Creditors	31	(49,551)	(54,687)
(6,384)	(6,384)	Provisions	32	(5,713)	(5,713)
(50,635)	(53,710)	Current Liabilities		(61,844)	(66,980)
(145,344)	(145,344)	Long Term Borrowing	36	(144,256)	(152,741)
(71)	(1,827)	Long Term Creditors	31	(71)	(10,847)
(8,429)	(8,429)	PFI and Finance Lease Liabilities	36	(8,127)	(8,127)
(281,292)	(289,386)	Pensions Liability	19	(279,506)	(287,373)
(42,991)	(42,991)	Capital Grants and Contributions Receipts in Advance	20	(53,940)	(53,940)
(478,127)	(487,977)	Long Term Liabilities		(485,900)	(513,028)
403,908	395,263	Net Assets		355,929	347,308
(95,532)	(93,323)	Usable Reserves	22	(100,331)	(97,692)
(308,376)	(301,939)	Unusable Reserves	23	(255,598)	(249,493)
(403,908)	(395,263)	Total Reserves		(355,929)	(347,185)
0	0	Minority Interest		0	(123)
(403,908)	(395,263)	Total Reserves Excluding Minority Interest		(355,929)	(347,308)

CASH FLOW STATEMENT

33

	Note s	WBC 2016/17 £,000	Group 2016/17 £,000	WBC 2017/18 £,000	Group 2017/18 £,000
Net Surplus or (Deficit) on the Provision of Services		(12,222)	(13,352)	(74,917)	(74,901)
Adjustments to Net Surplus or Deficit on the Provision of Services for Non-cash Movements	38	51,228	53,017	123,576	131,640
Adjustments for Items Included in the Net Surplus or Deficit on the Provision Of Services that are Investing or Financing Activities		(30,711)	(30,711)	(35,418)	(35,418)
Net Cash Flows from Operating Activities		8,295	8,954	13,241	21,321
Investing Activities	39	(16,213)	(16,479)	(22,098)	(33,273)
Financing Activities	40	16,266	16,317	4,039	8,130
Net Increase or (Decrease) in Cash and Cash Equivalents		8,348	8,790	(4,819)	(3,822)
Cash and Cash Equivalents at the Beginning of the Reporting Period		7,629	8,665	15,977	17,455
Cash and Cash Equivalents at the End of the Reporting Period	41	15,977	17,455	11,158	13,633

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